

Our Lady of Hope Parish
Report to Parishioners
FY25 Financial Report

		Church	School	Parish
Balance Sheet	ASSETS			
	Operating Accounts	90,190	250,813	341,003
	DIAL Savings	1,232,190	766,619	1,998,809
	Fixed Assets	-	-	-
	Endowment Investments	-	-	-
	Other Assets	1,588	4,549	6,136
	TOTAL ASSETS	\$ 1,323,967	\$ 1,021,981	\$ 2,345,948
	LIABILITIES			
	Accounts Payable	-	-	-
	Loans Payable	98,311	-	98,311
	Deferred Revenue	22,955	-	22,955
	Other Liabilities	36,667	74,636	111,303
	TOTAL LIABILITIES	\$ 157,933	\$ 74,636	\$ 232,569
	NET ASSETS			
	Without donor restrictions			
	Unrestricted	1,108,840	947,345	2,056,185
	With donor restrictions			
	Temporarily Restricted	57,194	-	57,194
Permanently Restricted	-	-	-	
TOTAL NET ASSETS	\$ 1,166,034	\$ 947,345	\$ 2,113,379	
TOTAL LIABILITIES & NET ASSETS	\$ 1,323,967	\$ 1,021,981	\$ 2,345,948	
Income Statement		Church	School	Parish
	REVENUE SOURCES			
	Offertory/Tuition Related Income	1,214,318	1,781,822	2,996,140
	Ministry	112,514	-	112,514
	School	-	181,787	181,787
	Other Sources	287,020	135,047	422,068
	TOTAL OPERATING INCOME	\$ 1,613,852	\$ 2,098,656	\$ 3,712,508
	EXPENDITURES			
	Clergy	141,007	-	141,007
	Staffing	412,092	1,436,301	1,848,393
	Ministry	132,963	-	132,963
	School	1,674	140,208	141,882
	Buildings	249,781	296,304	546,084
	Admin	220,794	84,462	305,256
	TOTAL OPERATING EXPENSE	\$ 1,158,310	\$ 1,957,275	\$ 3,115,585
	NET OPERATING SURPLUS/(DEFICIT)	\$ 455,542	\$ 141,381	\$ 596,923
	OTHER INCOME AND EXPENSE			
	Campaign/Extraordinary Income	294,617	-	294,617
Capital Expendures/Renovations	131,073	3,930	135,003	
NET OTHER INCOME (EXPENSE)	\$ 163,543	\$ (3,930)	\$ 159,613	
NET SURPLUS/(DEFICIT)	\$ 619,086	\$ 137,451	\$ 756,537	

